

**AN ORDINANCE BY
COMMUNITY DEVELOPMENT AND HUMAN RESOURCES COMMITTEE**

AN ORDINANCE AMENDING THE 2006 (INTERGOVERNMENTAL GRANT FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS IN THE AMOUNT OF TWO HUNDRED SEVENTY THREE THOUSAND SIX HUNDRED DOLLARS (\$273,600.00) TO INCREASE THE BUDGET AMOUNT AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (“HUD”) FOR THE CITY OF ATLANTA’S SECTION 8 MODERATE REHABILITATION PROGRAM (GA269MR0002); AND FOR OTHER PURPOSES.

WHEREAS, the City of Atlanta’s (“City”) Section 8 Moderate Rehabilitation Program is a rental subsidy program that benefits very low-income families and individuals; and

WHEREAS, the City administered this program and awarded a fifteen (15) year Housing Assistance Payment (HAP) contract to Verona Partners, LLP (GA269MR0002), which has a total of 38 units under the Section 8 Moderate Rehabilitation Program; and

WHEREAS, the original HAP contract will expire on October 22, 2006 and HUD has approved a contract extension to renew the Fiscal Year 2006/2007 contract for this property through October 2007; and

WHEREAS, HUD has recently given the City approval to renew this HAP contract through October 2007 for a total budget authority of two hundred seventy three thousand six hundred dollars (\$273,600.00), which is comprised Housing Assistance Payments to the property owners in the amount of \$227,845.00, utility allowances to the residents in the amount of \$20,000.00, and administrative program costs in the amount of \$25,755.00; and

WHEREAS, the Budget Commission of the City of Atlanta has recommended increasing estimated receipts in the 2006 (Intergovernmental Grant Fund) Budget by \$273,600.00.

THE CITY COUNCIL OF THE CITY OF ATLANTA, GEORGIA, HEREBY ORDAINS as follows:

Section 1: That the 2006 (Intergovernmental Grant Fund) Budget Department of Planning and Community Development be and is hereby amended as follows:

ADD TO ANTICIPATIONS

1B02 J53X0210BBB0	HUD Section 8 Annual Contributions Contract Number GA269MR0002
-------------------	---

631101	Federal Grant Entitlements	\$273,600.00
--------	----------------------------	--------------

ADD TO APPROPRIATIONS

1B02 Y46P0215BBB0

HUD Section 8 Annual Contributions Contract Number
GA269MR0002

71****	Personnel Expense	\$ 25,755.00
729002	Service Grants	<u>\$247,845.00</u>
	TOTAL	\$273,600.00

Section 2: That the Department of Planning and Community Development, Bureau of Housing is hereby authorized to continue to implement the Section 8 Moderate Rehabilitation Program during the interim period and provide HAP payments for the 38 assisted units.

Section 3: That all ordinances and parts of ordinances in conflict herewith are hereby waived to the extent of the conflict.

TRANSMITTAL FORM FOR LEGISLATION

TO: MAYOR'S OFFICE

ATTN: GREG PRIDGEON

Legislative Counsel (Signature): TERRY GRANDISON 

Contact
Number: 6946

Originating Department: Planning & Community Development –Bureau of Housing

Committee(s) of Purview: Community Development and Human Resources

Council
Deadline: 9/11/06

Committee Meeting Date(s): 9/26 -9/27 Full Council Date: 10/2/06


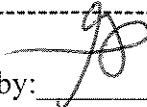
Commissioner Signature 

CAPTION

AN ORDINANCE AMENDING THE 2006 (INTERGOVERNMENTAL GRANT FUND) BUDGET BY ADDING TO ANTICIPATIONS AND APPROPRIATIONS FUND TO INCREASE THE BUDGET AMOUNT AUTHORIZED BY THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT ("HUD") FOR THE CITY OF ATLANTA'S SECTION 8 MODERATE REHABILITATION PROGRAM (GA269MR0002); AND FOR OTHER PURPOSES.

FINANCIAL IMPACT (if any):

Mayor's Staff Only

Received by Mayor's Office: 9.11.06  (date) Reviewed by:  (date)

Submitted to Council: 9/14/06 (date)